

Audited Financial Results for the Year ended 31st March '2011

(Rs. In Lacs)

Particulars	Quarter ended		Financial Year ended	
	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1. (a) Net Sales / Income from Operations	4325.77	3612.25	15823.79	12570.64
(b) Other Operating Income	41.36	119.72	330.66	204.29
Total	4367.13	3731.97	16154.45	12774.93
2. Expenditure				
(a) (Increase)/decrease in stock in trade and work- in-progress	(128.95)	3.79	(480.48)	538.79
(b) Consumption of raw materials	1392.24	885.78	4656.25	2936.56
(c) Purchase of traded goods	158.07	11.12	665.95	11.12
(d) Power & Fuel	394.49	322.75	1638.92	1394.18
(e) Employees cost	357.17	255.46	1311.50	951.93
(f) Depreciation	126.77	120.70	502.14	468.99
(g) Other expenditure	832.54	880.25	3281.93	2939.99
Total	3132.33	2479.85	11576.21	9241.56
3. Profit from operations before other income, interest & exceptional items (1-2)	1234.80	1252.12	4578.24	3533.37
4. Other Income	40.71	37.82	99.78	135.63
5. Profit before interest & exceptional items (3+4)	1275.51	1289.94	4678.02	3669.00
6. Interest	3.20	60.61	315.28	241.79
7. Profit after interest but before exceptional items (5-6)	1272.31	1229.33	4362.74	3427.21
8. Exceptional Items	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7-8)	1272.31	1229.33	4362.74	3427.21
10. Tax Expense				
Current tax	255.64	211.43	871.58	582.47
Mat. Credit Entitlement	(52.89)	(4.48)	(211.76)	(150.60)
Deferred tax (Net)	(40.82)	(16.49)	(36.83)	49.65
Taxation adjustments in respect of earlier years(Net)	1.82	-	1.82	-
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	1,108.56	1038.87	3737.93	2945.69
12. Extraordinary items	-	-	-	-
13. Net Profit / (Loss) (11-12)	1108.56	1038.87	3737.93	2945.69
14. Paid-up equity share capital (face value Rs.10/- each)	1031.13	1031.13	1031.13	1031.13
15. Reserves excluding revaluation reserve as per balance sheet of previous accounting year			11359.73	8101.25
16. Earnings Per Share (EPS)				
(a) basic and diluted EPS before extraordinary items	10.77	10.09	36.30	28.61
(b) basic and diluted EPS after extraordinary items	10.77	10.09	36.30	28.61
17. Public shareholding				
No of Shares	4517016	4516808	4517016	4516808
Percentage of shareholding	43.87%	43.87%	43.87%	43.87%
18. Promoters and Promoter group shareholding				
(a) Pledge / Encumbered :				
(i) Number of Shares	254514	296490	254514	296490
(ii) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.40%	5.13%	4.40%	5.13%
(iii) Percentage of Shares (as a % of the total share capital of the company)	2.47%	2.88%	2.47%	2.88%
(b) Non- encumbered :				
(i) Number of Shares	5524532	5482764	5524532	5482764
(ii) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.60%	94.87%	95.60%	94.87%
(iii) Percentage of Shares (as a % of the total share capital of the company)	53.66%	53.25%	53.66%	53.25%

Segment wise Revenue, Results and Capital Employed, Under Clause 41 of the Listing Agreement

Particulars	Quarter ended		Financial Year ended	
	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1. Segment Revenue				
a) Chemicals	580.91	417.89	1,992.32	1,081.11
b) Insoluble Sulphur	3911.94	3402.97	14,580.15	11,961.05
Total Revenue	4492.85	3820.86	16572.47	13,042.16
Less: Inter segment Revenue	125.72	88.89	418.02	267.23
Net Revenue	4367.13	3731.97	16154.45	12774.93
2. Segment Results (Profit(+)/Loss(-) before tax and interest)				
a) Chemicals	80.82	91.41	368.20	154.29
b) Insoluble Sulphur	1190.39	1175.52	4,251.40	3606.32
Total	1271.21	1266.93	4619.60	3760.61
Less: Interest	3.20	60.61	315.28	241.79
Less: Other unallocable expenditure net off unallocable Income	(4.30)	(23.01)	(58.42)	91.61
Total Profit before Tax	1272.31	1229.33	4362.74	3427.21
3. Capital Employed (Segment Assets - Segment Liabilities)				
a) Chemicals	621.44	567.13	621.44	567.13
b) Insoluble Sulphur	11,387.03	9828.41	11387.03	9828.41
c) Unallocated.	1,183.83	613.80	1183.83	613.80
d) Expenditure on new project	5,642.32	821.47	5642.32	821.47
Total	18834.62	11830.81	18834.62	11830.81

1. Previous year's figures have been regrouped wherever necessary.
2. The company did not have any investors' complaint pending at the beginning of the quarter. During the quarter one complaint was received and resolved.
3. The Work on a 5,500 MTPA Insoluble Sulphur Plant (Phase-I) in a SEZ at Mundra, Kutch, Gujarat is under progress and the plant is expected to be commissioned in the First quarter of Financial Year 2011-12. Work on the Phase-II for 5,500 mtpa additional capacity has also been initiated.
4. The Board of Directors have recommended a final dividend of Rs.2.00 per Equity Share of Rs. 10/- each for the year 2010-2011 amounting to Rs.239.33 Lacs Including tax on dividend Rs.33.41 Lacs.
5. The above results were reviewed by the Audit Sub-Committee and approved by the Board of Directors in its meeting held on 27th May, 2011.