

**ORIENTAL CARBON & CHEMICALS LTD**

(Regd. Office : 31, Netaji Subhas Road, Kolkata 700 001)

**Audited Financial Results for the Year ended 31st March '2010**

(Rs. In Lacs)

Particulars	Quarter ended		Financial Year ended	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	(Audited)	(Audited)	(Audited)	(Audited)
1. (a) Net Sales / Income from Operations	3612.25	2220.39	12570.64	12183.32
(b) Other Operating Income	93.00	(19.42)	204.29	224.40
Total	3705.25	2200.97	12774.93	12407.72
2. Expenditure				
(a) (Increase)/decrease in stock in trade and work- in-progress	3.79	102.31	538.79	(470.36)
(b) Consumption of raw materials	896.90	766.66	2947.68	6026.65
(c) Power & Fuel	322.75	308.58	1394.18	1536.84
(d) Employees cost	255.46	213.79	951.93	823.91
(e) Depreciation	120.70	114.01	468.99	447.26
(f) Other expenditure	880.25	566.24	2939.99	2968.10
Total	2479.85	2071.59	9241.54	11332.40
3. Profit from operations before other income, interest & exceptional items (1-2)	1225.40	129.38	3533.37	1075.32
4. Other Income	108.88	118.91	135.63	130.79
5. Profit before interest & exceptional items (3+4)	1334.28	248.29	3669.00	1206.11
6. Interest	104.95	108.43	241.79	392.77
7. Profit after interest but before exceptional items (5-6)	1229.33	139.86	3427.21	813.34
8. Exceptional Items	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7-8)	1229.33	139.86	3427.21	813.34
10. Tax Expense				
Current tax	211.43	23.65	582.47	109.43
Taxation adjustments in respect of earlier years (Net)	-	0.27	-	0.24
Mat. Credit Entitlement	(4.48)	-	(150.60)	-
Deferred tax (Net)	(16.49)	10.60	49.65	(59.02)
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	1,038.87	105.34	2945.69	762.69
12. Extraordinary items	-	-	-	-
13. Net Profit / (Loss) (11-12)	1038.87	105.34	2945.69	762.69
14. Paid-up equity share capital (face value Rs.10/- each)	1031.13	1031.13	1031.13	1031.13
15. Reserves excluding revaluation reserve as per balance sheet of previous accounting year			8101.25	5636.79
16. Earnings Per Share (EPS)				
(a) basic and diluted EPS before extraordinary items.	10.09	1.06	28.61	7.67
(b) basic and diluted EPS after extraordinary items.	10.09	1.06	28.61	7.67
17. Public shareholding				
No of Shares	4516808	4607066	4516808	4607066
Percentage of shareholding	43.87%	44.75%	43.87%	44.75%
18. Promoters and Promoter group shareholding				
(a) Pledge / Encumbered :				
(i) Number of Shares	296490	296490	296490	296490
(ii) Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	5.13%	5.21%	5.13%	5.21%
(iii) Percentage of Shares ( as a % of the total share capital of the company)	2.88%	2.88%	2.88%	2.88%
(b) Non- encumbered :				
(i) Number of Shares	5482764	5392506	5482764	5392506
(ii) Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	94.87%	94.79%	94.87%	94.79%
(iii) Percentage of Shares ( as a % of the total share capital of the company)	53.25%	52.37%	53.25%	52.37%

**Segment wise Revenue, Results and Capital Employed, Under Clause 41 of the Listing Agreement**

Particulars	Quarter ended		ended	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	(Audited)	(Audited)	(Audited)	(Audited)
1. <b>Segment Revenue</b>				
a) Chemicals	417.89	167.29	1,081.11	2,459.71
b) Insoluble Sulphur	3376.25	2076.17	11,961.05	10,169.71
<b>Total Revenue</b>	3794.14	2243.46	13042.16	12629.42
Less: Inter segment Revenue	88.89	42.49	267.23	221.70
<b>Net Revenue</b>	3705.25	2200.97	12774.93	12407.72
2. <b>Segment Results (Profit/+)Loss(-) before tax and interest)</b>				
a) Chemicals	91.41	(26.84)	154.29	(151.42)
b) Insoluble Sulphur	1148.79	185.56	3,606.32	1,805.85
<b>Total</b>	1240.20	158.72	3760.61	1654.43
Less: Interest	104.95	108.43	241.79	392.77
Less: Other unallocable expenditure net off unallocable Income	(94.08)	(89.57)	91.61	448.32
<b>Total Profit before Tax</b>	1229.33	139.86	3427.21	813.34
3. <b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
a) Chemicals	567.13	460.10	567.13	460.10
b) Insoluble Sulphur	10,649.88	8520.46	10649.88	8520.46
c) Unallocated.	613.80	736.90	613.80	736.90
<b>Total</b>	11830.81	9717.46	11830.81	9717.46

**Notes:**

- Previous year's figures have been regrouped wherever necessary.
- The company did not have any investors' complaint pending at the beginning of the quarter. During the quarter one complaint was received and resolved.
- The Board of Directors have recommended a final dividend of Rs. 1.50 per Equity Share of Rs. 10/- each for the year 2009-10. amounting to Rs. 180.09 Lacs Including tax on dividend Rs.25.65 Lacs.
- The Company has started work on a 5500 MTPA Insoluble Sulphur Plant in a SEZ at Mundra, Kutch, Gujarat
- The above results were reviewed by the Audit Sub-Committee and approved by the Board of Directors in its meeting held on 28th May,2010.

By Order of the Board