

Unaudited Financial Results for the Quarter and nine months ended 31st December '2009

(Rs. In Lacs)

Particulars	Quarter ended		Nine months ended		Year ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales / Income from Operations	3219.39	2590.22	8958.39	9962.93	12183.32
(b) Other Operating Income	41.56	45.52	111.29	243.82	282.77
Total	3260.95	2635.74	9069.68	10206.75	12466.09
2. Expenditure					
(a) (Increase)/decrease in stock in trade and work-in-progress	135.44	(539.77)	535.00	(572.67)	(470.36)
(b) Consumption of raw materials	717.73	1460.36	2050.78	5259.99	6026.65
(c) Power & Fuel	315.34	404.50	1071.43	1228.26	1536.84
(d) Employees cost	244.69	209.16	696.47	610.12	823.91
(e) Depreciation	116.87	111.63	348.29	333.25	447.26
(f) Other expenditure	742.87	688.54	2059.74	2401.86	2966.47
Total	2272.94	2334.42	6761.71	9260.81	11330.77
3. Profit from operations before other income, interest & exceptional items (1-2)	988.01	301.32	2307.97	945.94	1135.32
4. Other Income	4.02	4.02	26.75	11.88	16.05
5. Profit before interest & exceptional items (3+4)	992.03	305.34	2334.72	957.82	1151.37
6. Interest (Net)	30.68	84.24	136.84	284.34	338.03
7. Profit after interest but before exceptional items (5-6)	961.35	221.10	2197.88	673.48	813.34
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7-8)	961.35	221.10	2197.88	673.48	813.34
10. Tax Expense					
Current tax	163.39	28.22	371.04	85.78	109.43
Taxation adjustments in respect of earlier years (Net)	-	-	-	(0.03)	0.24
Mat. Credit Entitlement	35.42	-	(146.12)	-	-
Deferred tax (Net)	16.13	(44.92)	66.14	(69.62)	(59.02)
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	746.41	237.80	1,906.82	657.35	762.69
12. Extraordinary items	-	-	-	-	-
13. Net Profit / (Loss) (11-12)	746.41	237.80	1,906.82	657.35	762.69
14. Paid-up equity share capital (face value Rs.10/- each)	1031.13	1031.13	1,031.13	1031.13	1031.13
15. Reserves excluding revaluation reserve as per balance sheet of previous accounting year					5636.79
16. Earnings Per Share (EPS)					
(a) basic and diluted EPS before extraordinary items.	7.25	2.43	18.52	6.72	7.67
(b) basic and diluted EPS after extraordinary items.	7.25	2.43	18.52	6.72	7.67
17. Public shareholding					
No of Shares	4532088	4632491	4532088	4632491	4607066
Percentage of shareholding	44.02%	44.99%	44.02%	44.99%	44.75%
18. Promoters and Promoter group shareholding					
(a) Pledge / Encumbered :					
(i) Number of Shares	296490	296490	296490	296490	296490
(ii) Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	5.14%	5.24%	5.14%	5.24%	5.21%
(iii) Percentage of Shares ( as a % of the total share capital of the company)	2.88%	2.88%	2.88%	2.88%	2.88%
(b) Non- encumbered :					
(i) Number of Shares	5467484	5367081	5467484	5367081	5392506
(ii) Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	94.86%	94.76%	94.86%	94.76%	94.79%
(iii) Percentage of Shares ( as a % of the total share capital of the company)	53.10%	52.13%	53.10%	52.13%	52.37%

Segment wise Revenue, Results and Capital Employed, Under Clause 41 of the Listing Agreement

Particulars	Quarter ended		Nine months ended		Year ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue					
a) Chemicals	290.15	398.18	663.22	2,292.42	2459.71
b) Insoluble Sulphur	3044.11	2299.48	8,584.80	8,093.54	10228.08
Total Revenue	3334.26	2697.66	9248.02	10385.96	12687.79
Less: Inter segment Revenue	73.31	61.92	178.34	179.21	221.70
Net Revenue	3260.95	2635.74	9069.68	10206.75	12466.09
2. Segment Results (Profit+)(Loss-) before tax and interest					
a) Chemicals	65.49	(134.73)	62.88	(124.58)	(151.42)
b) Insoluble Sulphur	934.92	559.84	2,457.53	1620.29	1865.85
Total	1000.41	425.11	2520.41	1495.71	1714.43
Less: Interest (Net)	30.68	84.24	136.84	284.34	338.03
Less: Other unallocable expenditure net off unallocable Income	8.38	119.77	185.69	537.89	563.06
Total Profit before Tax	961.35	221.10	2197.88	673.48	813.34
3. Capital Employed (Segment Assets - Segment Liabilities)					
a) Chemicals	463.50	476.87	463.50	476.87	460.10
b) Insoluble Sulphur	9,499.05	8607.39	9,499.05	8607.39	8520.46
c) Unallocated.	843.14	960.56	843.14	960.56	736.90
Total	10805.69	10044.82	10805.69	10044.82	9717.46

Notes:

1. Previous year's figures have been regrouped wherever necessary.
2. Regarding the observations of the Auditors in their report for the year ended 31st March, 2009 the outstanding of loans and advances are on the decrease.
3. No investors' complaint was received during the quarter and no complaint was pending at the beginning and end of the quarter.
4. The board of Directors has declared second Interim Dividend @ Re.1.00 per Equity Share of Rs.10 each.
5. The above results were reviewed by the Audit Sub-Committee and approved by the Board of Directors in its meeting held on 29th January,2010 and have been subjected to limited review by the Auditors of the Company.

By Order of the Board

Place : New Delhi  
Date : 29th January,2010

(H C Taneja)  
Whole Time Director