

Unaudited Financial Results for the Quarter and nine months ended 31st December '2010

(Rs. In Lacs)

Particulars	Quarter ended		Nine months ended		Financial Year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales / Income from Operations	4164.01	3219.39	11498.02	8958.39	12570.64
(b) Other Operating Income	86.66	14.84	289.30	84.57	204.29
Total	4250.67	3234.23	11787.32	9042.96	12774.93
2. Expenditure					
(a) (Increase)/decrease in stock in trade and work-in-progress	(102.05)	135.44	(351.53)	535.00	538.79
(b) Consumption of raw materials	1349.80	717.73	3771.89	2050.78	2947.68
(c) Power & Fuel	434.52	315.34	1244.43	1071.43	1394.18
(d) Employees cost	334.75	244.69	954.33	696.47	951.93
(e) Depreciation	125.32	116.87	375.37	348.29	468.99
(f) Other expenditure	886.96	742.87	2449.39	2059.74	2939.99
Total	3029.30	2272.94	8443.88	6761.71	9241.56
3. Profit from operations before other income, interest & exceptional items (1-2)	1221.37	961.29	3343.44	2281.25	3533.37
4. Other Income	19.34	45.57	59.07	97.81	135.63
5. Profit before interest & exceptional items (3+4)	1240.71	1006.86	3402.51	2379.06	3669.00
6. Interest	190.53	45.51	312.08	181.18	241.79
7. Profit after interest but before exceptional items (5-6)	1050.18	961.35	3090.43	2197.88	3427.21
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7-8)	1050.18	961.35	3090.43	2197.88	3427.21
10. Tax Expense					
Current tax	209.31	163.39	615.94	371.04	582.47
Mat. Credit Entitlement	(96.55)	35.42	(158.87)	(146.12)	(150.60)
Deferred tax (Net)	(1.91)	16.13	3.99	66.14	49.65
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	939.33	746.41	2629.37	1906.82	2945.69
12. Extraordinary items	-	-	-	-	-
13. Net Profit / (Loss) (11-12)	939.33	746.41	2629.37	1,906.82	2945.69
14. Paid-up equity share capital (face value Rs.10/- each)	1031.13	1031.13	1031.13	1031.13	1031.13
15. Reserves excluding revaluation reserve as per balance sheet of previous accounting year					8101.25
16. Earnings Per Share (EPS)					
(a) basic and diluted EPS before extraordinary items	9.12	7.25	25.54	18.52	28.61
(b) basic and diluted EPS after extraordinary items	9.12	7.25	25.54	18.52	28.61
17. Public shareholding					
No of Shares	4547600	4532088	4547600	4532088	4516808
Percentage of shareholding	44.17%	44.02%	44.17%	44.02%	43.87%
18. Promoters and Promoter group shareholding					
(a) Pledge / Encumbered :					
(i) Number of Shares	254514	296490	254514	296490	296490
(ii) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.43%	5.14%	4.43%	5.14%	5.13%
(iii) Percentage of Shares (as a % of the total share capital of the company)	2.47%	2.88%	2.47%	2.88%	2.88%
(b) Non- encumbered :					
(i) Number of Shares	5493948	5467484	5493948	5467484	5482764
(ii) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.57%	94.86%	95.57%	94.86%	94.87%
(iii) Percentage of Shares (as a % of the total share capital of the company)	53.36%	53.10%	53.36%	53.10%	53.25%

Segment wise Revenue, Results and Capital Employed, Under Clause 41 of the Listing Agreement

Particulars	Quarter ended		Nine months ended		Financial Year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue					
a) Chemicals	402.06	290.15	1,411.41	663.22	1,081.11
b) Insoluble Sulphur	3913.03	3017.39	10,668.21	8558.08	11,961.05
Total Revenue	4315.09	3307.54	12079.62	9221.30	13,042.16
Less: Inter segment Revenue	64.42	73.31	292.30	178.34	267.23
Net Revenue	4250.67	3234.23	11787.32	9042.96	12774.93
2. Segment Results (Profit(+)/Loss(-) before tax and interest)					
a) Chemicals	(10.79)	65.49	287.38	62.88	154.29
b) Insoluble Sulphur	1233.91	908.20	3,061.01	2430.80	3606.32
Total	1223.12	973.69	3348.39	2493.68	3760.61
Less: Interest	190.53	45.51	312.08	181.18	241.79
Less: Other unallocable expenditure net off unallocable Income	(17.59)	(33.17)	(54.12)	114.62	91.61
Total Profit before Tax	1050.18	961.35	3090.43	2197.88	3427.21
3. Capital Employed (Segment Assets - Segment Liabilities)					
a) Chemicals	577.97	463.50	577.97	463.50	567.13
b) Insoluble Sulphur	10,255.38	8841.78	10,255.38	8841.78	9828.41
c) Unallocated.	904.54	843.14	904.54	843.14	613.80
d) Expenditure on new project	4,136.00	657.27	4,136.00	657.27	821.47
Total	15873.89	10805.69	15873.89	10805.69	11830.81

Notes:

1. Previous year's figures have been regrouped wherever necessary.
2. No investors' complaint was received during the quarter and no complaint was pending at the beginning and end of the quarter.
3. Interest includes a provision of Rs.118.89 Lakhs on Sales Tax demand, which is under appeal.
4. The Work on a 5,500 MTPA Insoluble Sulphur Plant (Phase-I) in a SEZ at Mundra, Kutch, Gujarat is under progress and the plant is expected to be commissioned in the first quarter of Financial Year 2011-12. Work on the Phase-II for 5,500 MTPA additional capacity has also been initiated ahead of schedule.
5. The above results were reviewed by the Audit Sub-Committee and approved by the Board of Directors in its meeting held on 31st January, 2011 and have been subjected to limited review by the Auditors of the Company.

By Order of the Board