

Unaudited Financial Results for the Quarter and half year ended 30th September '2009

(Rs. In Lacs)

Particulars	Quarter ended		Half Year ended		Year ended 31.03.2009 (Audited)
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1. (a) Net Sales / Income from Operations	3317.70	4086.66	5739.00	7372.71	12183.32
(b) Other Operating Income	46.82	119.92	69.73	198.30	282.77
Total	3364.52	4206.58	5808.73	7571.01	12466.09
2. Expenditure					
(a) (Increase)/decrease in stock in trade and work-in-progress	428.81	(101.54)	399.56	(32.90)	(470.36)
(b) Consumption of raw materials	578.87	2305.19	1333.05	3799.63	6026.65
(c) Power & Fuel	423.44	398.97	756.09	823.76	1536.84
(d) Employees cost	230.01	210.96	451.78	400.96	823.91
(e) Depreciation	116.26	108.97	231.42	221.62	447.26
(f) Other expenditure	646.01	974.54	1316.87	1713.32	2966.47
Total	2423.40	3897.09	4488.77	6926.39	11330.77
3. Profit from operations before other income, interest & exceptional items (1-2)	941.12	309.49	1319.96	644.62	1135.32
4. Other Income	18.71	4.11	22.73	7.86	16.05
5. Profit before interest & exceptional items (3+4)	959.83	313.60	1342.69	652.48	1151.37
6. Interest (Net)	49.99	118.14	106.16	200.10	338.03
7. Profit after interest but before exceptional items (5-6)	909.84	195.46	1236.53	452.38	813.34
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7-8)	909.84	195.46	1236.53	452.38	813.34
10. Tax Expense					
Current tax	152.13	25.37	207.65	57.56	109.43
Taxation adjustments in respect of earlier years (Net)	-	-	-	(0.03)	0.24
Mat Credit Entitlement	(181.54)	-	(181.54)	-	-
Deferred tax (Net)	52.04	(40.09)	50.01	(24.70)	(59.02)
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	887.21	210.18	1,160.41	419.55	762.69
12. Extraordinary items	-	-	-	-	-
13. Net Profit / (Loss) (11-12)	887.21	210.18	1,160.41	419.55	762.69
14. Paid-up equity share capital (face value Rs.10/- each)	1031.13	980.05	1,031.13	980.05	1031.13
15. Reserves excluding revaluation reserve as per balance sheet of previous accounting year					5636.79
16. Earnings Per Share (EPS)					
(a) basic and diluted EPS before extraordinary items.	8.62	2.14	11.27	4.28	7.67
(b) basic and diluted EPS after extraordinary items.	8.62	2.14	11.27	4.28	7.67
17. Public shareholding					
No of Shares	4570186	4749372	4570186	4749372	4607066
Percentage of shareholding	44.39%	48.54%	44.39%	48.54%	44.75%
18. Promoters and Promoter group shareholding					
(a) Pledge / Encumbered :					
(i) Number of Shares	296490	296490	296490	296490	296490
(ii) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	5.18%	5.89%	5.18%	5.89%	5.21%
(iii) Percentage of Shares (as a % of the total share capital of the company)	2.88%	3.03%	2.88%	3.03%	2.88%
(b) Non- encumbered :					
(i) Number of Shares	5429386	4739450	5429386	4739450	5392506
(ii) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	94.82%	94.11%	94.82%	94.11%	94.79%
(iii) Percentage of Shares (as a % of the total share capital of the company)	52.73%	48.43%	52.73%	48.43%	52.37%

Segment wise Revenue, Results and Capital Employed, Under Clause 41 of the Listing Agreement

Particulars	Quarter ended		Half Year ended		Year ended 31.03.2009 (Audited)
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1. Segment Revenue					
a) Chemicals	185.30	1275.80	373.07	1,894.24	2459.71
b) Insoluble Sulphur	3227.10	3005.08	5,540.69	5,794.06	10228.08
Total Revenue	3412.40	4280.88	5913.76	7688.30	12687.79
Less: Inter segment Revenue	47.88	74.30	105.03	117.29	221.70
Net Revenue	3364.52	4206.58	5808.73	7571.01	12466.09
2. Segment Results (Profit+)/Loss(-) before tax and interest					
a) Chemicals	5.34	47.67	(2.61)	10.15	(151.42)
b) Insoluble Sulphur	997.85	563.58	1522.61	1060.45	1865.85
Total	1003.19	611.25	1520.00	1070.60	1714.43
Less: Interest (Net)	49.99	118.14	106.16	200.10	338.03
Less: Other unallocable expenditure net off unallocable Income	43.36	297.65	177.31	418.12	563.06
Total Profit before Tax	909.84	195.46	1236.53	452.38	813.34
3. Capital Employed (Segment Assets - Segment Liabilities)					
a) Chemicals	422.55	984.82	422.55	984.82	460.10
b) Insoluble Sulphur	8,483.61	8283.02	8483.61	8283.02	8520.46
c) Unallocated.	873.07	908.63	873.07	908.63	736.90
Total	9779.23	10176.47	9779.23	10176.47	9717.46

Notes:

- Previous year's figures have been regrouped wherever necessary.
- Regarding the observations of the Auditors in their report for the year ended 31st March, 2009 the outstanding of loans and advances are on the decrease.
- The company did not have any investors' complaints pending at the beginning of the quarter. During the quarter one complaint was received and resolved.
- The Board of Directors has declared Interim Dividend @ Rs 1.50 per Equity Share of Rs 10 Each
- The above results were reviewed by the Audit Sub-Committee and approved by the Board of Directors in its meeting held on 30th October, 2009 and have been subjected to limited review by the Auditors of the Company.

By Order of the Board